



**Finance Committee Minutes
April 15, 2025
6:00PM – High School Library Conference Room**

2025-26 Proposed Final Budget

Business Manager Burke reviewed the 2025-26 Proposed Final Budget presentation with the committee and discussed changes to both revenue and expenditures. The budget remains balanced with no tax millage rate increase. There was a brief discussion about the potential of a tax millage rate decrease of .25 mills as previously suggested by a committee member. There was not consensus among the committee to move forward with the reduction resulting in \$133,000 decrease of tax revenue for the 2025-26 budget. We continue to budget conservatively on estimates from the Governor's budget and shared that approximately 1% of our funding is federal. The final budget will be on the agenda for approval in May.

Lycoming CTC Series of 2025

Business Manager Burke shared that due to the volatility of the market, pricing and the sale of the bonds would be delayed in order to attempt to get a lower borrowing rate for the Lycoming CTC project.

New Committee Business

Meeting Adjourned