



## **Finance Committee Minutes**

**January 13, 2026**

**6:00PM – High School Library Conference Room**

**Present:** Chris Downey, Craig Dudek, Randy Holmes, Floyd Swales,  
Valerie Ochs, Dr. Stamm, Heather Burke

### 1. 2026/2027 Budget

Business Manager Burke reviewed a preliminary budget overview with the committee. The additional Ready to Learn funds have been built in. The increases in revenues and expenses were explained. A balanced budget with no proposed tax millage rate was presented.

### 2. Interim Financing Lyco CTC Expansion Project

Business Manager Burke shared with the committee that due to the RACP funds being a reimbursable process that the district will need to secure a line of credit for \$5,000,000. The interest incurred on this line of credit will be an expense for Lyco CTC. A request for proposal will be sent out to local banks.

### 3. Tax Collector Appointments

Business Manager Burke discussed that due to the resignation of the tax collector of Jordan and Franklin Townships that the board will need to appoint one to take over. We will be recommending one of our current tax collectors due to the timing, training, and requirements involved with the position.

### New Committee Business

Floyd Swales requested the administration to review and present staffing adjustments in consideration of enrollment trends.

Meeting Adjourned