



Finance Committee Minutes

August 19, 2025

6:00PM – High School Library Conference Room

Present: Michael Mamrak, Rikki Riegner, Dr. Stamm, Heather Burke

1. State & Federal Budget Implications

Business Manager Burke reviewed the state and federal budget implications. There has not been much state budget information shared. Once the state budget is approved, payments should be received in 45-60 days. Our district has strong cash flow and reserves so we will be impacted less by the delay in the approval of the state budget. As previously discussed the federal implications were approximately \$70,000 and we planned to use Ready to Learn grant funds if needed. However, the applications for Title II and IV were opened and will be submitted this week.

2. ELSD Construction Funds/Update of Projects

Dr. Stamm reviewed the list of construction funds and updated the committee on the various projects going on. Most of the projects are completed and/or will be wrapped up over the next few weeks. The water mitigation project will continue into September and the Stadium bleacher and Lyco CTC expansion will begin right after completion of the football season.

3. ELSD (Lyco CTC Project) Construction Funds

Business Manager Burke shared the documents in the monthly board packet showing the list of vendor payments for the projects and list of available funds. We currently have two bond accounts one for the 2021 Series and one for the 2025 Series (Lyco CTC expansion). There is a separate account for the portion from the school district that paid their entire share of the construction costs up front.

4. ELSD Storage (due to Lyco CTC Project)

Dr. Stamm reviewed the drawings and cost estimate for a storage area as part of the stadium bleacher project. Due to the cost and other potential projects the committee recommended looking into storage sheds instead.

5. Capital Projects (budgeted \$300,000)

Business Manager Burke reviewed the various expenditures that have occurred utilizing the budgeted \$300,000 for capital projects. These expenditures include elevator repairs, replacement of doors, installing backflow preventers for the High School and Ashkar

Elementary School, replacing water systems at Ferrell and Renn Elementary Schools, replacing the water heater at the High School, a sign for the High School. We also purchased fence toppers for the baseball and both softball fields, replaced soccer goals, and purchased volleyball systems for Ashkar and the High School. We have a remainder of \$45,000 which we will hold for any unforeseen repairs that could occur this year.

6. Substitute Teacher Rate Discussion

Dr. Stamm shared our substitute rates along with other school district rates in our Intermediate Unit and locally. The committee recommended staying at our current rate structure and adding a new amount for retired teachers for the September board agenda.

7. Lycoming County Reassessment

Business Manager Burke shared that there will be a presentation regarding the reassessment on August 25, 2025 at 6:00 at the Hughesville Public Library. The presentation and all information regarding the reassessment process and timeline can be found at this link: <https://empower.tylertech.com/Lycoming-County-Pennsylvania.html>

New Committee Business

Meeting Adjourned