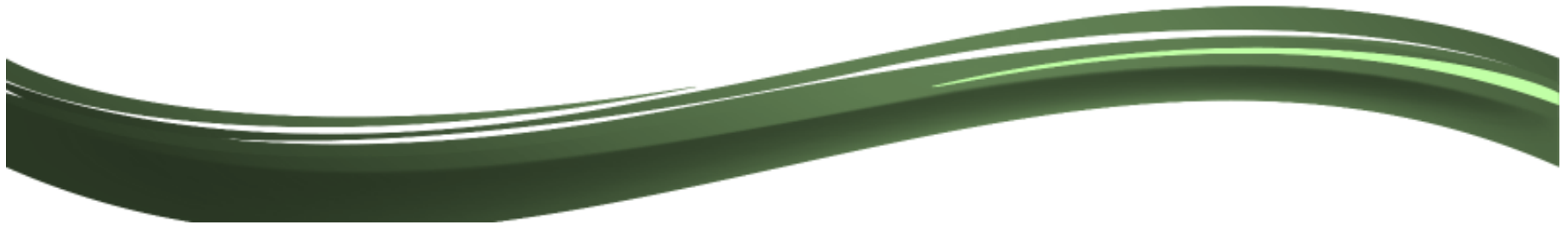




Every student,
Inspired . Engaged . Learning



2024-25 General Fund Budget Presentation

March 19, 2024

Strategic Goal	3
Budget Timeline	4
Proposed Budget - Revenues	5 - 6
Proposed Budget - Expenditures	7 - 8
Proposed Budget - Tax Rate and Revenue Information	9 - 10
Proposed Budget - Fund Balance	11
Proposed Budget Summary	12

Strategic Goal for Proposed Budget

Key Indices:

Act 1 Index = 5.3%

**ELSD's Adjusted
Act 1 Index = 7.3%**

Balance the district's responsibility
to employees and taxpayers
while preserving and enhancing a
Quality Educational Experience
for all students.

**Key
Budget Factors:**

**Salaries/Benefits
Cyber/Charter
Transportation
Special Education**

Budget Timeline

Budget Timeline

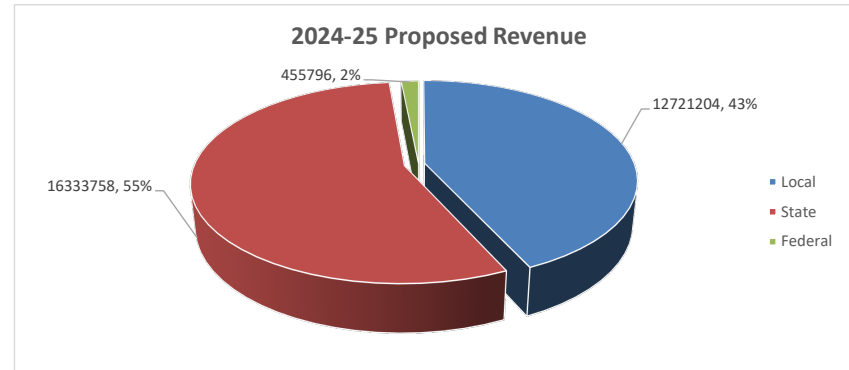
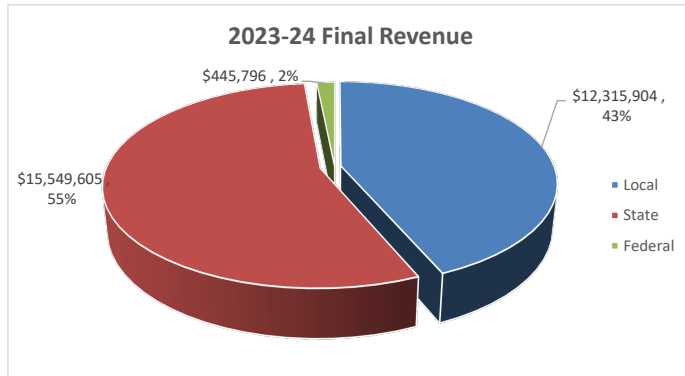
In accordance with Act 1 of 2006, the district by School Resolution on December 5, 2023 confirmed the District Administration's and School Board's intent of limiting any local tax increase to at or below the state published index of 7.3% for the East Lycoming School District. Based upon that direction, the following timeline is in place:

ELSD and State Timelines

Act 1 Resolution Adoption by School Board - At least 110 days prior to primary election (by Jan. 24, 2024)	December 2023
ELSD Budget Presentations	January/March 2024
State - Governor Shapiro's PA Budget Address February 6, 2024	
ELSD Budget Updates	April 2024
State - Primary Election - April 23, 2024	
ELSD Proposed Final Budget Adoption	April 2024
ELSD Final Budget Adoption - June 30, 2024 State Annual Deadline	May 2024

General Fund Budget - Revenues

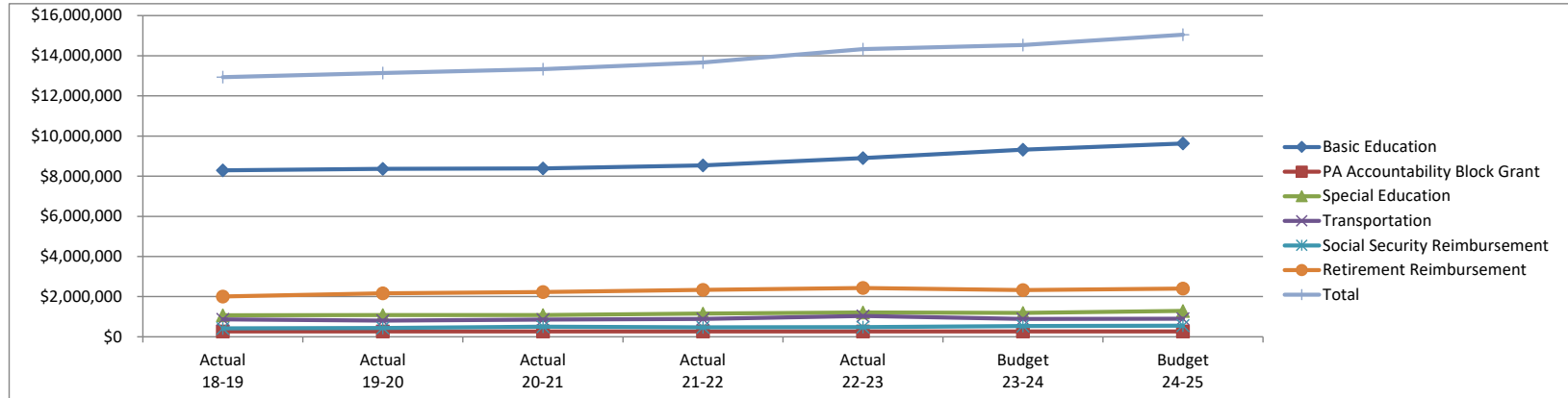
Overall Revenue Trends



Major Revenue Functions:	Final Budget	Proposed Budget	\$	%
	2023-24	2024-25	Change	Change
Local Revenue	\$ 12,315,904	\$ 12,721,204	\$ 405,300	3.29%
State Revenue	\$ 15,549,605	\$ 16,064,867	\$ 515,262	3.31%
Federal Revenue	\$ 445,796	\$ 455,796	\$ 10,000	2.24%
Comitted Fund Balance/Other Sources	\$ -	\$ -	\$ -	0.00%
Total	\$ 28,311,305	\$ 29,241,867	\$ 930,562	3.29%

General Fund Budget - Revenues

State Revenue Trend from 2018-19 to 2024-25

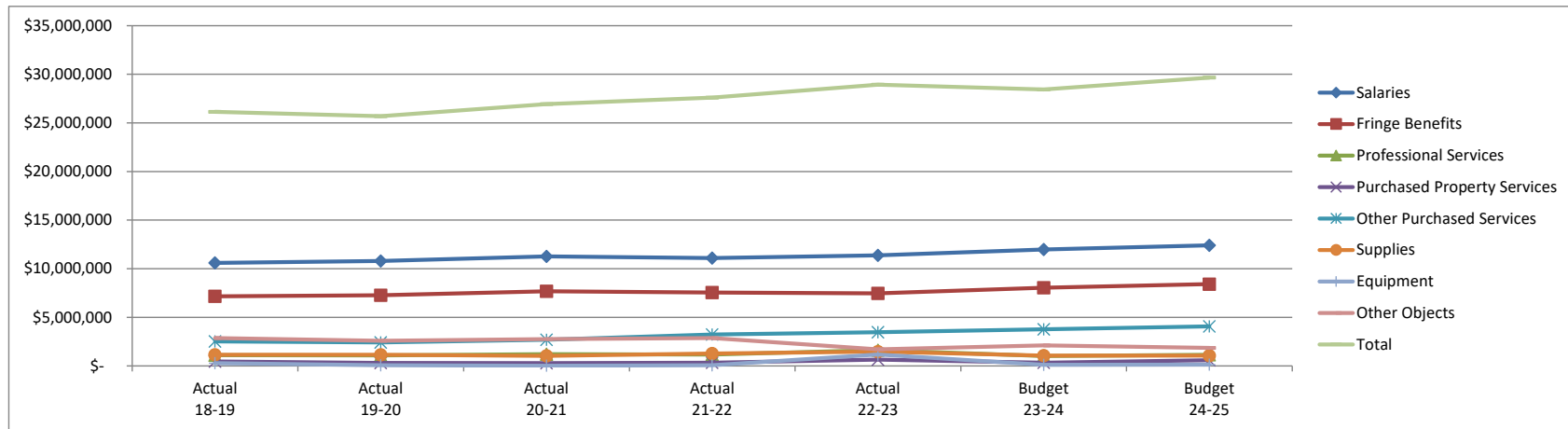


	Final Budgeted 2023-24	Proposed 2024-25	\$ Change	% Change
Basic Education	\$9,316,830	\$9,627,830	\$311,000	3.34%
Accountability Block Grant/Ready to Learn	\$267,638	\$267,638	\$0	0.00%
Cyber-Charter School Reimbursement	\$0	\$0	\$0	0.00%
Special Education	\$1,187,478	\$1,289,475	\$101,997	8.59%
Transportation	\$893,836	\$902,461	\$8,625	0.96%
Social Security Reimbursement	\$535,049	\$553,901	\$18,852	3.52%
Retirement Reimbursement	\$2,331,460	\$2,406,248	\$74,788	3.21%
State K-12 Educational Services	\$14,532,291	\$15,047,553	\$ 515,262	3.55%
Gaming Revenue	\$672,314	\$672,314	\$0	0.00%
Debt Service Reimbursement	\$0	\$0	\$0	0.00%
Pre-K Counts	\$275,000	\$275,000	\$0	0.00%
Other State Sources	\$70,000	\$70,000	\$0	0.00%
Total State Revenue	\$15,549,605	\$16,064,867	\$ 515,262	3.31%

25% of Governor's Proposed Basic Education Subsidy Funding has been built into the Proposed Budget.

Proposed Budget - Expenditures

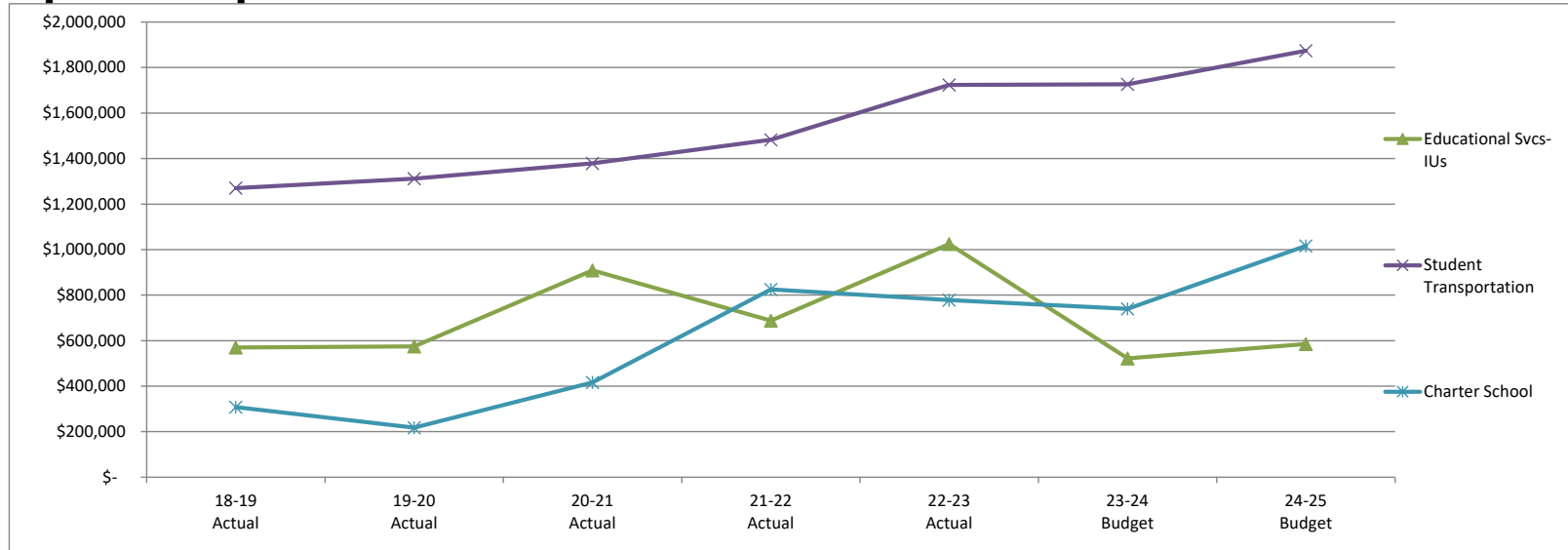
Overall Expenditure Trends from 2018-19 to 2024-25



Condensed Budget Summary	Final Budgeted 2023-24	Proposed 2024-25	\$ Change	% Change/Yr
Salaries	\$ 11,980,553	\$ 12,406,876	\$ 426,323	3.56%
Fringe Benefits	\$ 8,045,669	\$ 8,419,386	\$ 373,717	4.64%
Professional Services (Svcs)	\$ 1,018,041	\$ 1,136,312	\$ 118,271	11.62%
Purchased Property Services	\$ 327,559	\$ 580,963	\$ 253,404	77.36%
Other Purchased Services	\$ 3,767,964	\$ 4,069,792	\$ 301,828	8.01%
Supplies	\$ 1,063,648	\$ 1,064,140	\$ 492	0.05%
Equipment	\$ 118,452	\$ 131,352	\$ 12,900	10.89%
Other Objects (includes Debt Service)	\$ 2,117,519	\$ 1,848,185	\$ (269,334)	-12.72%
Sub-Total	<u>\$ 28,439,405</u>	<u>\$ 29,657,006</u>	<u>\$ 1,217,601</u>	<u>4.28%</u>
Committed Fund Balance	\$ -	\$ -	\$ -	
Total	<u>\$ 28,439,405</u>	<u>\$ 29,657,006</u>	<u>\$ 1,217,601</u>	<u>4.28%</u>

Proposed Budget - Expenditures

Specific Expenditure Trends from 2018-19 to 2024-25



Specific Budget Areas:	Final Budgeted 2023-24	Proposed 2024-25	\$ Change	Average % Change/Yr
Educational Svcs-IUs	\$ 522,090	\$ 585,294	\$ 63,204	12.11%
Student Transportation	\$ 1,726,476	\$ 1,873,956	\$ 147,480	8.54%
Cyber-Charter School	\$ 740,018	\$ 1,016,521	\$ 276,503	37.36%

Current Year Cyber Enrollment
Regular Education
 57 students
 \$12,798

Special Education
 11 students
 \$26,097

Tax Rate Information

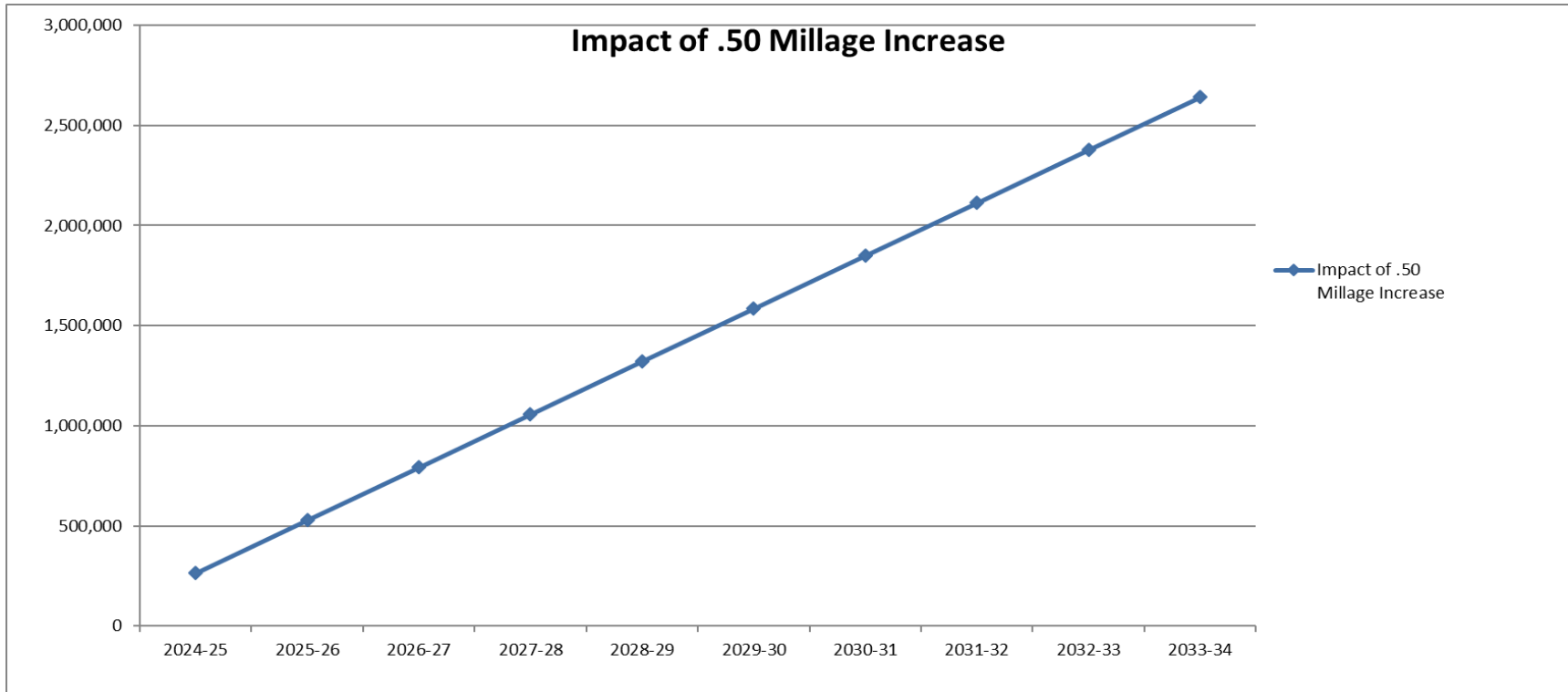
Year	Assessed Value	Millage Rate	Millage Increase	Millage Increase %	Tax Revenue	Increase \$ from 23-24	Surplus/(Deficit)
2022-23	561,029,490	15.66			7,545,761		
2023-24	565,914,160	16.41	0.75	4.79%	8,011,333	465,572	\$0
2024-25	568,059,570	16.41	0.00	0.00%	8,044,076	32,743	\$ (415,139)
2024-25	568,059,570	16.91	0.50	3.05%	8,308,223	264,147	\$ (150,992)
2024-25	568,059,570	17.16	0.75	4.57%	8,440,297	396,221	\$ (18,918)

Impact of Millage Increases

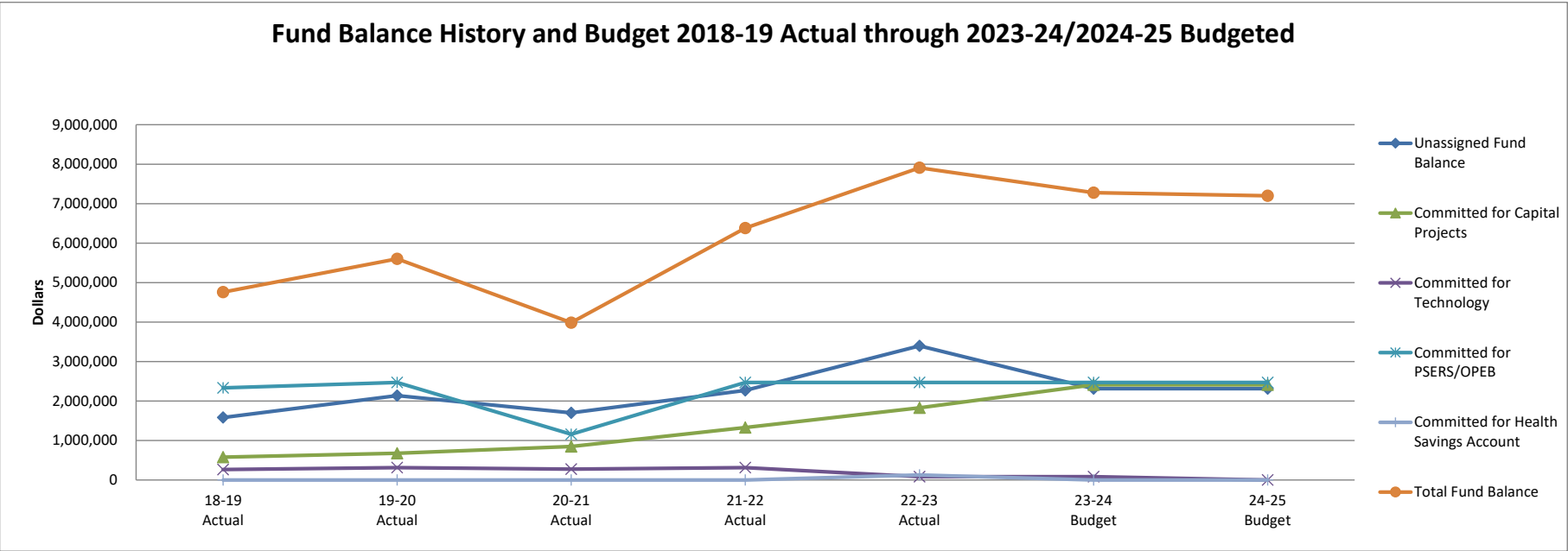
Millage Rate	Increase Mills	Property AV	Increase \$	Property AV	Increase \$
16.41	0.00	100,000	\$0	200,000	\$0
16.91	0.50	100,000	\$50	200,000	\$100
17.16	0.75	100,000	\$75	200,000	\$150

*Amounts could vary slightly in Final Budget

**Surplus/(Deficit) based on receiving 25% from increase of State Funding



Fund Balance History and Budget 2018-19 Actual through 2023-24/2024-25 Budgeted



The 2024-25 proposed budget include \$275,000 of capital projects earmarked expenditures.

We would like to reassign most of the funds committed for PSERS to Capital Projects

Proposed Budget Summary

East Lycoming School District			
Budget Scenarios			
	Proposed	Final	
	24-25	23-24	Variance
Revenues	29,241,867	28,311,305	930,562
Salaries/Benefits	20,826,262	20,026,222	800,040
Objects 300-900	8,830,744	8,413,183	417,561
Total Expenses	29,657,006	28,439,405	1,217,601
		(128,100)	
Surplus/(Deficit)	(415,139)		(415,139)
Using Reserve funds for remaining year H.S.A		128,100	
.50 mill from 16.41 to 16.91 mills	264,147		
Adjusted Surplus/(Deficit)	(150,992)	(0)	
or			
.75 mill from 16.41 to 17.16 mills	396,221		
Adjusted Surplus/(Deficit)	(18,918)		