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2023-24 General Fund Budget Presentation

March 14, 2023

Strategic Goal	3
Budget Timeline	4
Proposed Budget - Revenues	5 - 6
Proposed Budget - Expenditures	7 - 8
Proposed Budget - Fund Balance	9
Proposed Budget Summary	10

Strategic Goal for Proposed Budget

Key Indices:

Act 1 Index = 4.1%

**ELSD's Adjusted
Act 1 Index = 5.7%**

Balance the district's responsibility
to employees and taxpayers
while preserving and enhancing a
Quality Educational Experience
for all students.

Key

Budget Factors:

**Transportation Costs
Special Education Expense
Cyber/Charter Expense
Buildings and Grounds
Maintenance and Repair**

Budget Timeline

Budget Timeline

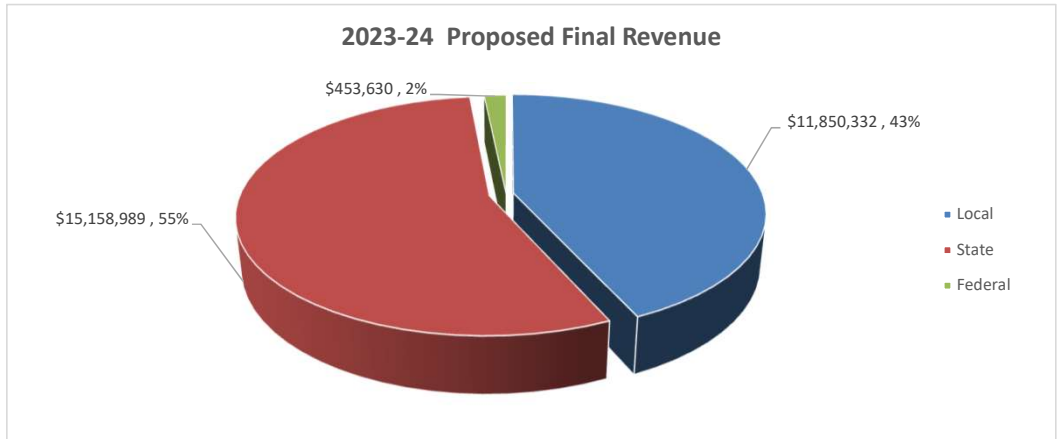
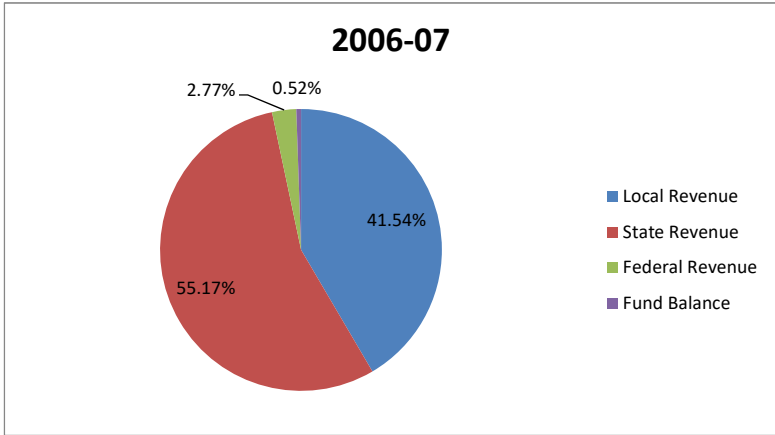
In accordance with Act 1 of 2006, the district by School Resolution on December 7, 2022 confirmed the District Administration's and School Board's intent of limiting any local tax increase to at or below the state published index of 5.7% for the East Lycoming School District. Based upon that direction, the following timeline is in place:

ELSD and State Timelines

Act 1 Resolution Adoption by School Board - At least 110 days prior to primary election (Jan. 26, 2023)	December 2022
ELSD Budget Presentations	January/March 2023
State - Governor Shapiro's PA Budget Address - March 7, 2023	
ELSD Budget Updates	April 2023
State - Primary Election - May 16, 2023	
ELSD Proposed Final Budget Adoption	April 2023
ELSD Final Budget Adoption - June 30, 2023 State Annual Deadline	May 2023

General Fund Budget - Revenues

Overall Revenue Trends from 2006-07 to 2023-24



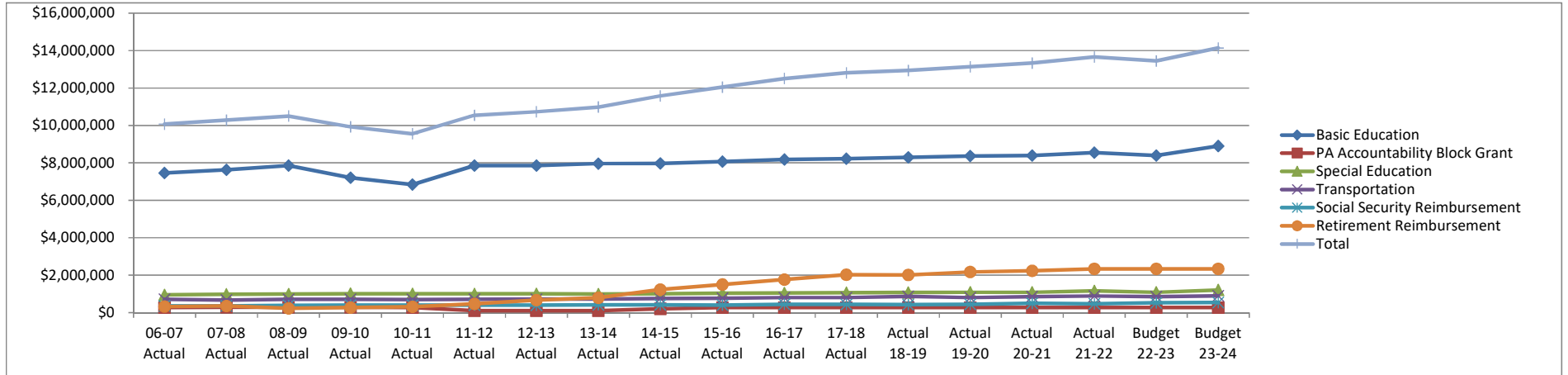
Major Revenue Functions:	2006-07	Proposed Budget 2023-24	18 Year \$ Change	*Average % Change
Local Revenue	\$ 7,772,474	\$ 11,850,332	\$ 4,077,858	2.91%
State Revenue	\$ 10,324,054	\$ 15,158,989	\$ 4,834,935	2.60%
Federal Revenue	\$ 518,990	\$ 453,630	\$ (65,360)	-0.70%
Comitted Fund Balance/Other Sources	\$ 97,150	\$ -	\$ (97,150)	-5.56%
Total	\$ 18,712,668	\$ 27,462,951	\$ 8,750,283	2.60%

* Through this document, Average % Change is calculated as follows:

 (18 Year \$ Change Column ÷ 2006-07 Column) ÷ 18

General Fund Budget - Revenues

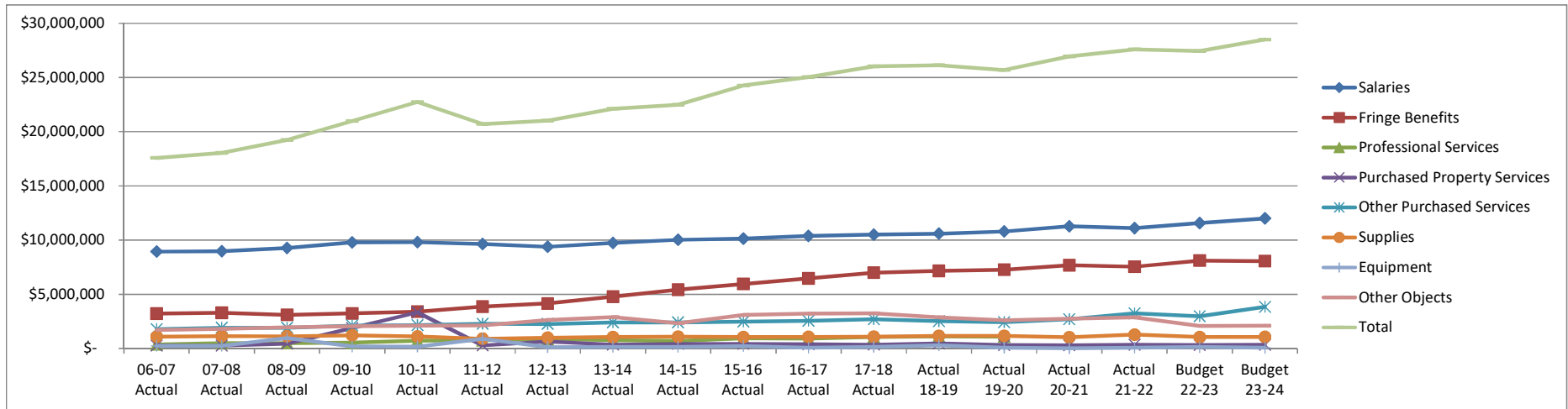
State Revenue Trend from 2006-07 to 2023-24



	2006-07	Proposed 2023-24	18 Year \$ Change	Average % Change
Basic Education	\$7,459,156	\$8,900,339	\$1,441,183	1.07%
Accountability Block Grant/Ready to Learn	\$273,729	\$267,638	(\$6,091)	-0.12%
Cyber-Charter School Reimbursement	\$7,808	\$0	(\$7,808)	-5.56%
Special Education	\$943,438	\$1,208,446	\$265,008	1.56%
Transportation	\$703,365	\$894,149	\$190,784	1.51%
Social Security Reimbursement	\$355,171	\$535,965	\$180,794	2.83%
Retirement Reimbursement	\$325,904	\$2,335,451	\$2,009,547	34.26%
State K-12 Educational Services	\$10,068,571	\$14,141,988	\$ 4,073,417	2.25%
Gaming Revenue	\$0	\$672,001	\$672,001	-
Debt Service Reimbursement	\$121,631	\$0	(\$121,631)	-5.56%
Pre-K Counts	\$0	\$275,000	\$275,000	-
Other State Sources	\$133,852	\$70,000	(\$63,852)	-2.65%
Total State Revenue	\$10,324,054	\$15,158,989	\$ 4,834,935	2.60%

Proposed Budget - Expenditures

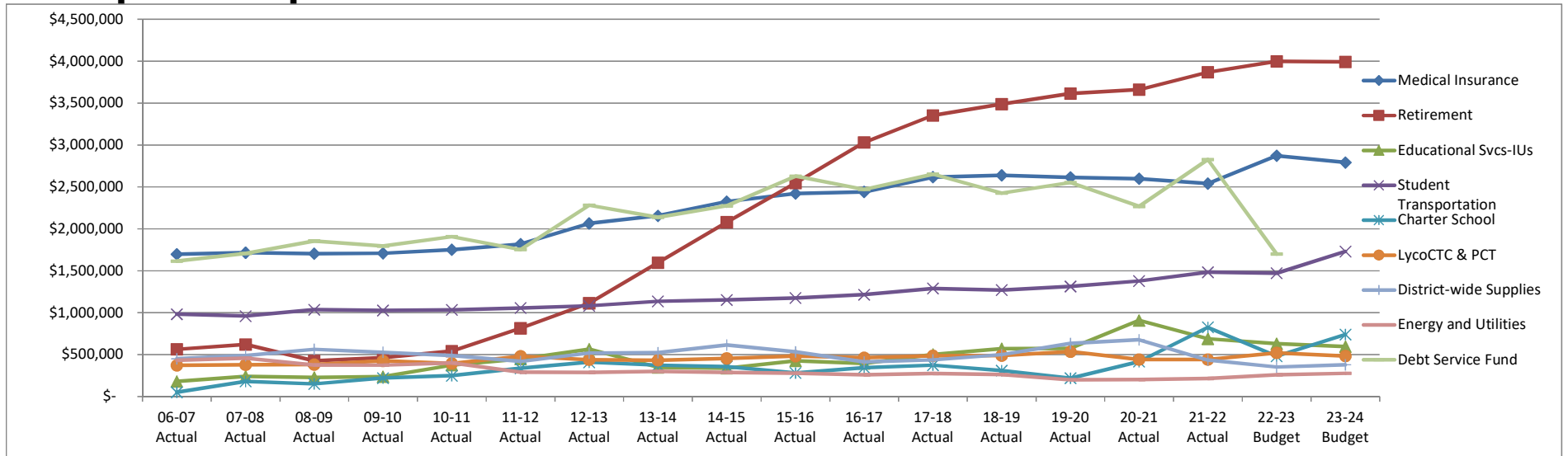
Overall Expenditure Trends from 2006-07 to 2023-24



Condensed Budget Summary		2006-07	Proposed 2023-24	18 Year \$ Change	Average % Change/Yr
Salaries	\$	8,931,722	\$ 11,994,627	\$ 3,062,905	1.91%
Fringe Benefits	\$	3,203,749	\$ 8,058,573	\$ 4,854,824	8.42%
Professional Services (Svcs)	\$	370,833	\$ 1,086,245	\$ 715,412	10.72%
Purchased Property Services	\$	264,363	\$ 327,559	\$ 63,196	1.33%
Other Purchased Services	\$	1,777,371	\$ 3,840,853	\$ 2,063,482	6.45%
Supplies	\$	1,086,602	\$ 1,063,648	\$ (22,954)	-0.12%
Equipment	\$	236,411	\$ 48,500	\$ (187,911)	-4.42%
Other Objects (includes Debt Service)	\$	1,710,692	\$ 2,089,369	\$ 378,677	1.23%
Sub-Total	\$	17,581,743	\$ 28,509,374	\$ 10,927,631	3.45%
Committed Fund Balance	\$	-	\$ -	\$ -	
Total	\$	17,581,743	\$ 28,509,374	\$ 10,927,631	3.45%

Proposed Budget - Expenditures

Specific Expenditure Trends from 2006-07 to 2023-24



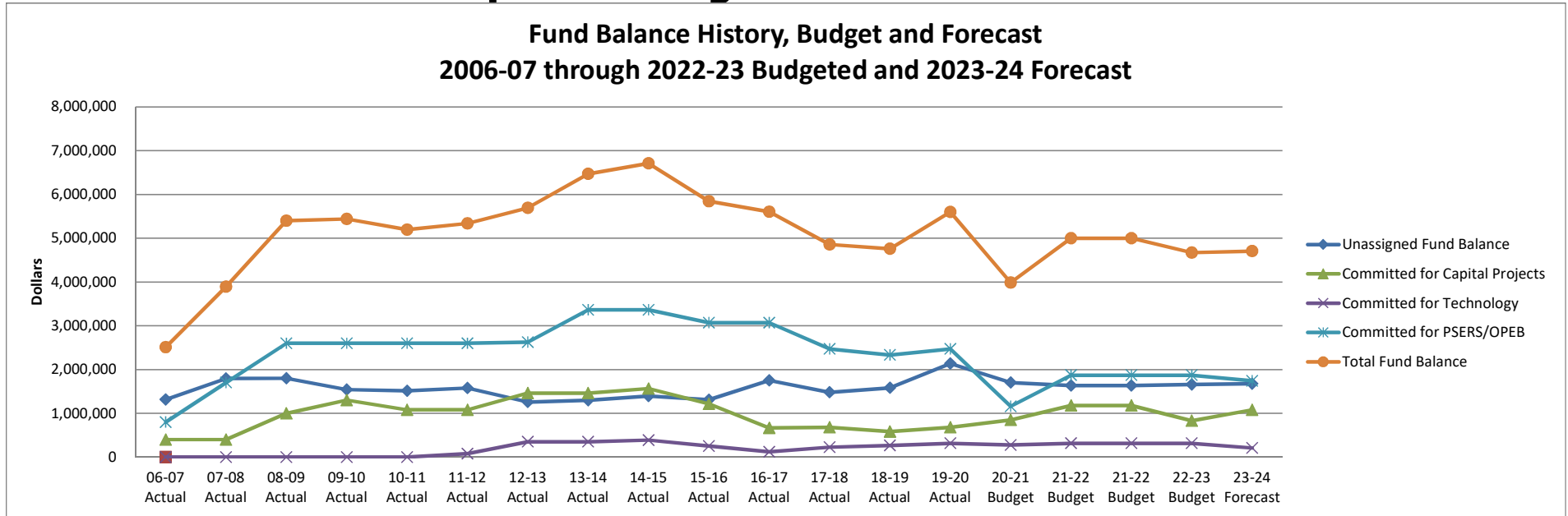
Specific Budget Areas:	2006-07	Proposed 2023-24	18 Year \$ Change	Average % Change/Yr
Medical Insurance	\$ 1,696,489	\$ 2,791,360	\$ 1,094,871	3.59%
Retirement	\$ 562,608	\$ 3,992,224	\$ 3,429,616	33.87%
Educational Svcs-IUs	\$ 180,010	\$ 595,294	\$ 415,284	12.82%
Student Transportation	\$ 981,733	\$ 1,729,976	\$ 748,243	4.23%
Cyber-Charter School	\$ 50,314	\$ 740,018	\$ 689,704	76.16%
Lycoming Career and Tech Center	\$ 371,952	\$ 482,800	\$ 110,848	1.66%
District-wide Supplies	\$ 451,282	\$ 378,672	\$ (72,610)	-0.89%
Energy and Utilities	\$ 432,263	\$ 276,367	\$ (155,896)	-2.00%
Debt Service Payments	\$ 1,614,526	\$ 1,700,000	\$ 85,474	0.29%

Medical Insurance Costs:
 Budgeted 6% Second year of QHDP transition, includes \$128,100 in district share of health savings account contributions, but we plan to use reserve funds to offset this one time cost.

Increase in students who need support services or out of district placements in IU programs

Cyber-Charter Schools (CCS):
 Serving ≈ 59 students
 - State has promised reform - \$740,018
 7 teachers that could service 1,650+ students

Proposed Budget - Fund Balance



Beginning in 2005-06, PA restricted district's Unassigned Fund Balance to a % scale based on budget.

At about the same time, accrual valuations of retire health care costs and the funding of PSERS were becoming increasingly discussed and were recognized as significant future costs of most if not all PA school districts.

The administration and school board began to plan for these future costs and over 5 plus budget years established committed fund balances to minimize current and future real estate tax increases.

The 2022-23 budget and the proposed 2023-24 budget include a \$250,000 capital projects fund balance transfer.

We would like to use \$128,100 of the funds set aside for PSERS/OPEB to offset the second year of the HSA expense.

The technology reserve will be used over the next two years to fund the replacement of chromebooks and other projects.

Proposed Budget Summary

East Lycoming School District			
Budget Scenarios			
	Proposed	Final	
	23-24	22-23	Variance
Revenues	27,462,951	26,816,241	646,710
Salaries/Benefits	20,053,200	19,693,820	359,380
Objects 300-900	8,456,174	7,734,180	721,994
Total Expenses	28,509,374	27,428,000	1,081,374
Preliminary Surplus/(Deficit)	(1,046,423)		
Using Reserve funds for remaining year H.S.A	128,100		
Final Surplus/(Deficit)	(918,323)	(611,759)	(306,564)
.50 mill from 15.66 to 16.16 mills	330,972		
Adjusted Surplus/(Deficit)	(587,351)		
or			
Max mill to 16.55 (.89 mills)	536,149		
Adjusted Surplus/(Deficit)	(382,174)		